

Minutes of the Meeting of Trustees for whom the Maori Trustee is appointed as Agent in terms of Section 13 of the Maori Trustee Act 1953 and as Custodian Trustee held on the 28 October 2005 at the Te Runanga O Turanganui A Kiwa Boardroom, Gisborne

Present:

Maori Trust Office Staff: Maui Tangohau, Faith Northover, Rose Wharehinga,
Tas Collier

Trustees: See attached list

Meeting opened at 10.25 am with karakia by Mr Owen Lloyd

Mr John Hata and Mr Owen Lloyd gave a mihi on behalf of the Trustees.

Trustees for whom addresses were known were advised of the Meeting.

Returned Correspondence: Nil

Apologies and Inwards correspondence received through the mail: See attached lists

Tax Returns signed and returned by Nominated Trustees as per attached schedule.

Maui Tangohau addressed the meeting and welcomed everyone present. Went over housekeeping rules. The Maori Trustee has compiled the Tax Returns for the 2005 year. The nominated Trustees were sent a copy of the Tax Return accompanied by a Statement of the Financial Performance of the block. All other Trustees were sent a copy of the Financial Statement for their respective blocks. The Trustees were also requested to advise if funds were to be distributed this year.

The Maori Trustee shares the view that this is an opportune time to meet with the Trustees to explain the Statement of Financial Performance, which also includes the Tax Return. Considered it appropriate to hold one meeting of the collective number of blocks for whom the Maori Trustee is Section 13 Agent and Custodian Trustee.

Purpose of the Meeting

- To report on the new format of the Financial Statements
- Seek the Trustees instructions on distributions and the retention of funds for future expenses

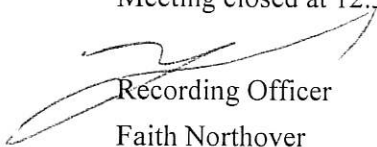
Maui Tangohau – went through PowerPoint presentation. Copy attached.

Following presentation floor opened for questions. At 11.20 am the Trustees given the opportunity to meet individually with the Maori Trustee and amongst themselves re own issues on blocks.

To summarise:

- Signed Tax Returns to Maori Trustee by 14 November 2005
- Any issues with Financials /Tax Returns – Trustees to discuss with the Maori Trustee
- Written instructions for Distributions to the Maori Trustee by 30 November 2005.

Meeting closed at 12.30 pm.


Recording Officer

Faith Northover

28 October 2005

Chairperson

Maui Tangohau

28 October 2005

Meeting of Trustees held on the 28th October 2005 - Trustees in attendance						
	Code	Block	Name	Address	Signature	Apologies
1	130545	Akuaku A9B	Henare Porou	114 Iranui Road	Gisborne	✓
	130545	Akuaku A9B	Rauhuia Smith	230 Waiomatatini Road	Ruatoria	✓
	130545	Akuaku A9B	Raukura Thatcher	80 Tauwhareparae Road	Tolaga Bay	<i>R. Thatcher</i>
	130545	Akuaku A9B	Katerina Malemi Walker	P O Box 33	Te Puia Springs	✓
2	130563	Hahau A3B	Rei Kohere	C/- Rangiata Station	Te Araroa	Apologies
	130563	Hahau A3B	Peter Brown	Whakato Road	Manutuke' Gisborne	
	130563	Hahau A3B	Henare Swann	29 Salisbury Road	Gisborne	
3	131924	Hereheretau B4Y	Morgan Christopher Te Rito	163 Ormond Road	Gisborne	
	131924	Hereheretau B4Y	Bill Te Rito	678 East Coast Road	Mahia	
	131924	Hereheretau B4Y	Waipa Te Rito			
	131924	Hereheretau B4Y	Joe Pohe	29 Black Street	Wairoa	
4	131561	Kaiwaitau 1 Pt (Custodian)	Nelson Goodley	Box 19	Cambridge	
	131561	Kaiwaitau 1 Pt (Custodian)	Aileen Himona	Tuai	Wairoa	
	131561	Kaiwaitau 1 Pt (Custodian)	Ira Karaitiana	R D 3	Taupo	
	131561	Kaiwaitau 1 Pt (Custodian)	Pera Edwards	Mahia Store	Mahia	Apologies
	131561	Kaiwaitau 1 Pt (Custodian)	Mac Whaanga	(Deceased)		
	131561	Kaiwaitau 1 Pt (Custodian)	Dardie Ormond	Mahia Beach	Mahia	✓
	131561	Kaiwaitau 1 Pt (Custodian)	Bob Rarere	R D 8	Nuhaka	<i>Decl</i>
5	131413	Mangawhariki 3A	Elaine Te Aho	396 Clifford Street	Gisborne	
	131413	Mangawhariki 3A	Sophie Bear			
6	132048	Nuhaka 2A4A7, 2A4A6A1, 2A4A11C2, 2A4A11B2, 2A4A11B3	Ngahiwi Kereopa Maraki	63 Munro Street	Elgin' Gisborne	<i>M. Kereopa</i>
	132048	Nuhaka 2A4A7, 2A4A6A1, 2A4A11C2, 2A4A11B2, 2A4A11B3	Maria Ross (Dec'd)			
	132048	Nuhaka 2A4A7, 2A4A6A1, 2A4A11C2, 2A4A11B2, 2A4A11B3	David Gary Nepia	Postal Agency	Nuhaka	<i>D. Nepia</i>
	132048	Nuhaka 2A4A7, 2A4A6A1, 2A4A11C2, 2A4A11B2, 2A4A11B3	Jordan Karangaroa	Nuhaka Store	Nuhaka	
	132048	Nuhaka 2A4A7, 2A4A6A1, 2A4A11C2, 2A4A11B2, 2A4A11B3	Tommy Aspden	106 Murphy Road	Taradale	<i>Tommy Aspden</i>
	132048	Nuhaka 2A4A7, 2A4A6A1, 2A4A11C2, 2A4A11B2, 2A4A11B3	Patricia McCulloch	P O Box 31	Nuhaka	
	132048	Nuhaka 2A4A7, 2A4A6A1, 2A4A11C2, 2A4A11B2, 2A4A11B3	Te Waata Greening	157 Whatawhata Road	Dinsdale, Hamilton	Apologies
7	131468	Nuhaka 2D2P2B	George Te Ariki Pomana	Rangiwhao Road	Muriwai, Gisborne	<i>G. Pomana</i>
	131468	Nuhaka 2D2P2B	Johnina Symes	23 Mangaone Road	Nuhaka	
	131468	Nuhaka 2D2P2B	Pani Ngatai	Box 89	Nuhaka	
	131468	Nuhaka 2D2P2B	Tangiwai Pardoe	Box 137	Manutuke, Gisborne	✓
8	132089	Oraka 12C	Hamahona Tangiora	37 Chamberlain Avenue	Wairoa	
	132089	Oraka 12C	Pereihia Te Rito	P O Box 123	Patutahi	
	132089	Oraka 12C	Hemi Kupa Pohe	71 Horo Kiwi Road West	Newlands, Wellington	
	132089	Oraka 12C	Bill Te Rito	678 East Coast Road	Mahia	
9	130904	Paeroa 2G4B2	Talbot Wayne Johnson	20 Hiwi Crescent	Titahi Bay	Apologies
	130904	Paeroa 2G4B2	William Paku	173B The Esplanade	Gisborne	
	130904	Paeroa 2G4B2	Michael Joseph Paku	5 Barton Place	Napier	Apologies
10	130910	Panikau A2	Arthur Bowen	R D 8	Nuhaka	
	130910	Panikau A2	Stanley Joseph Pardoe	15 Hooper Street	Gisborne	
	130910	Panikau A2	Noel Raihania	C/- Postal Agency	Tokomaru Bay	
11	130920	Pararaki	David Matahiki	Waiotu Road	Tokomaru Bay	✓
	130920	Pararaki	Teira Pokai	19A DeLautour Road	Gisborne	<i>T. Pokai</i>
	130920	Pararaki	Puhiraumoa Milner	Postal Agency	Tokomaru Bay	✓

- copy of minutes map.

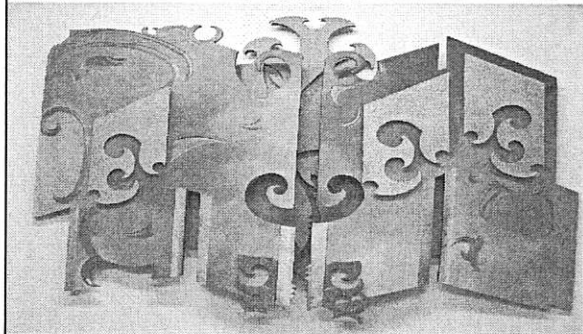
- Tax Kereopa Resigned

Meeting of Trustees held on the 28th October 2005 - Trustees in attendance							
Code	Block	Name	Address		Signature	Apologies	
130920	Pararaki	Alan Brightwell-Whakataka	Postal Agency	Tokomaru Bay			
130920	Pararaki	Ross Matahiki	Postal Agency	Tokomaru Bay		✓	
130920	Pararaki	Pam Cross	129 Chalmers Road	Gisborne	<i>P. Cross</i>	✓	
130920	Pararaki	Lily Kirkpatrick	27 Steele Road	Gisborne		✓	
12	Poroporo A3	John Hooni Manuel Waini	Box 26	Tikitiki			
130937	Poroporo A3	Kapunga (Koro) Dewes	Box 89	Te Araroa		Apologies	
130937	Poroporo A3	Piripiri Pukekawa Manuel	Hah Road, R D 1	Tikitiki		✓	
130937	Poroporo A3	Charlie George McMenamin	Box 64	Tikitiki	<i>Charlie George McMenamin</i>		
130937	Poroporo A3	Matekino Smith	P O Box 140	Te Araroa			
130937	Poroporo A3	Ypres Jack Takarua	37 Mangaporo Valley Road	Ruatoria	<i>Ypres Jack Takarua</i>		
13	132084	Puhunga A6A (Mauhana Ahu Whenua Trust)	Beverley Ann Thomas	6 Asquith Street	Gisborne	<i>B. Ann Thomas</i>	✓
	132084	Puhunga A6A (Mauhana Ahu Whenua Trust)	Elsie McClutchie	540 Wainui Road	Gisborne		
	132084	Puhunga A6A (Mauhana Ahu Whenua Trust)	Rowe Ashley Mason	24 Redmond Street	Gisborne	<i>Rowe Ashley Mason</i>	
14	132085	Puhunga A7G (Mauhana Ahu Whenua Trust)	Beverley Ann Thomas	6 Asquith Street	Gisborne	<i>B. Ann Thomas</i>	
	132085	Puhunga A7G (Mauhana Ahu Whenua Trust)	Elsie McClutchie	540 Wainui Road	Gisborne		
	132085	Puhunga A7G (Mauhana Ahu Whenua Trust)	Rowe Ashley Mason	24 Redmond Street	Gisborne	<i>Rowe Ashley Mason</i>	
15	130958	Puhunga A9C	Jim Morice	C/- M & L Manuel	36 Harrison Road, Ruatoria		Apologies
	130958	Puhunga A9C	Leonard Cooper	State Highway 38	Wairoa	<i>Leonard Cooper</i>	
	130958	Puhunga A9C	Watene Haua	Whakapourangi Road	Ruatoria	<i>Watene Haua</i>	
	130958	Puhunga A9C	Martin Haua	7 Harraway Road	Green Island, Dunedin		✓
16	130999	Rimuroa 1C, 2, 3B, 4B, 4C, 5B2B, 6 and Mangapopike 2A2 S50	Pare Nia Nia	P O Box 716	Masterton		
	130999	Rimuroa 1C, 2, 3B, 4B, 4C, 5B2B, 6 and Mangapopike 2A2 S50	Kohunui Kuti	R D 5	Te Reinga 103, Wairoa		
	130999	Rimuroa 1C, 2, 3B, 4B, 4C, 5B2B, 6 and Mangapopike 2A2 S50	Mere Kokiri Tamanui	80 Ruakituri Road	R D 5, Te Reinga, Wairoa		
	130999	Rimuroa 1C, 2, 3B, 4B, 4C, 5B2B, 6 and Mangapopike 2A2 S50	Evelyn Mavis Grant	2507 Tiniroto Road	R D 5, Wairoa		
	130999	Rimuroa 1C, 2, 3B, 4B, 4C, 5B2B, 6 and Mangapopike 2A2 S50	Darden King	Box 383	Wairoa		
	130999	Rimuroa 1C, 2, 3B, 4B, 4C, 5B2B, 6 and Mangapopike 2A2 S50	Richard Niania	10A Ruakituri Valley Road	R D 5, Wairoa	<i>Richard Niania</i>	
	130999	Rimuroa 1C, 2, 3B, 4B, 4C, 5B2B, 6 and Mangapopike 2A2 S50	Dick Niania	30 Apatu Street	Wairoa	<i>Dick Niania</i>	
17	131039	Tapuaeroa A10	Vincent Elliot Fox	22 McClutchie Road	Ruatoria		
	131039	Tapuaeroa A10	Helen Ruiha Louise Pahau	190 Tyndall Road	Gisborne		
	131039	Tapuaeroa A10	Paul Johnson	R D 3	Ruatoria		
18	131038	Tapuaeroa A9	Vincent Elliot Fox	22 McClutchie Road	Ruatoria		
	131038	Tapuaeroa A9	Donald Tamihere	39 Alice Street	Gisborne		
	131038	Tapuaeroa A9	Paul Johnson	R D 3	Ruatoria		
19	131191	Tikitiki B13A1	Erana Kopua Kaa	22 Mangaharei Street	Ruatoria		
	131191	Tikitiki B13A1	Ani Te Hau Takoko-Parker	24 Huxley Road	Gisborne		
	131191	Tikitiki B13A1	Chesley Taiapa	C/- Postal Agency	Tokomaru Bay	<i>Chesley Taiapa</i>	
	131191	Tikitiki B13A1	Ema Simcock	14B Manawa Avenue	Raumati Beach, Paraparaumu		
	131191	Tikitiki B13A1	Charl Hirschfeld	P O Box 7728	Wellesley Street	Auckland	Apologies
20	131364	Tokata B8	Dave Carter	6 Donna Street	Gisborne		✓
	131364	Tokata B8	Lois McCarthy-Robinson	Box 43	Tokomaru Bay		
	131364	Tokata B8	Taikehu Crawford	45A Steele Road	Gisborne	<i>Taikehu Crawford</i>	
	131364	Tokata B8	Thomas Albert Crawford	532 Wainui Road	Gisborne	<i>Thomas Albert Crawford</i>	
	131364	Tokata B8	William Duncan Crawford	18 Edinbrough Avenue	Papakura, Auckland		
	131364	Tokata B8	Anthony Sinclair	P O Box 4522	Shortland Street, Auckland		✓

Meeting of Trustees held on the 28th October 2005 - Trustees in attendance						
Code	Block	Name	Address		Signature	Apologies
	131364	Tokata B8	Raniera Kawhia Hooper	Postal Agency	Hicks Bay	
21	131389	Tokomaru K7B	Te Pari Mua	325 Stout Street	Gisborne	
	131389	Tokomaru K7B	Bud Mua	4 Oak Street	Gisborne	
	131389	Tokomaru K7B	Ramona (Billy) Peachey	18 Huxley Road	Gisborne	
	131389	Tokomaru K7B	Maukino Taikaha Whakataka	Box 32	Te Puia Springs	<i>[Signature]</i>
	131389	Tokomaru K7B	Jacqueline Te Aokairangi Walker	31 Arthur Street	Pahiatua	
	131389	Tokomaru K7B	Leona Riparata Whakataka	Box 32	Te Puia Springs	✓
22	131356	Waitekaha A1C Part	Pani Callaghan			
	131356	Waitekaha A1C Part	Nehe Rihara Milner	56 Tuparoa Rd	Ruatoria	
	131356	Waitekaha A1C Part	Kira (Milner) Hei	R D 3	Opotiki	
23	131266	Waitekaha A8B	James Harry Johnston	706 Aberdeen Road	Gisborne	<i>[Signature]</i>
	131266	Waitekaha A8B	Glen Owen Johnston	Ti Tree Point, R D 10	Dannevirke 5491	<i>[Signature]</i>
	131266	Waitekaha A8B	William Hamana Johnston	9 Tuparoa	Ruatoria	<i>[Signature]</i>
24	131274	Whakaongaonga 2G1	Henry Edward Murray	P O Box 513	Wairoa	
	131274	Whakaongaonga 2G1	Darden King	P O Box 383	Wairoa	
	131274	Whakaongaonga 2G1	Stanley Joseph Pardoe	P O Box 691 10A KAKITURI VANEY ROAD	Gisborne	<i>[Signature]</i>
	131274	Whakaongaonga 2G1	Richard Niania		Wairoa	<i>[Signature]</i>
	131274	Whakaongaonga 2G1	Mare James Hodges	39 Belfast Crescent	Gisborne	<i>[Signature]</i>
25	131275	Whakapaupakihī 5	Pehimana Haapu Brown	752 Main Road	R D 1, Waerenga a Hika, Gisborne	<i>[Signature]</i>
	131275	Whakapaupakihī 5	Tarati Carrington	53 King Street	Opotiki	✓
	131275	Whakapaupakihī 5	Leonard Apanui Brown	Bells Road	Waimana	✓
	131275	Whakapaupakihī 5	John James Hata	P O Box 110	Opotiki	<i>[Signature]</i>
	131275	Whakapaupakihī 5	Henry Russell Hollis	1532 Slate Highway 2	R D 7, Te Puke	<i>[Signature]</i> ✓
26	131277	Whakaumu A3C	Charles Hamara Ward	13 Parerimu Street	Orakei, Auckland 5	Apologies
	131277	Whakaumu A3C	Charlotte Harata (Brown) Montgomery	50 Valley Road	Gisborne	
	131277	Whakaumu A3C	Owen Rutherford Lloyd	Box 2119	Gisborne	<i>[Signature]</i>
27	131299	Wharekahika A47	Henry Stuart McClutchie	11 View Road	Glenfield, Auckland	<i>[Signature]</i>
	131299	Wharekahika A47	Rawiri Ruru	P O Box 2	Tolaga Bay	
	131299	Wharekahika A47	Ned Hauraki Henderson	10 Turanga Street	Gisborne	
	131299	Wharekahika A47	Rongo Wirepa	33 Donnelley Drive	Wainuiomata	
	131299	Wharekahika A47	Marylyn Nalder	Flat 1, 45A Cobden Street	Gisborne	
	131299	Wharekahika A47	Chris Wirepa	44 Royston Street	Papakura, Auckland	
	131299	Wharekahika A47	Judy Ruru	17 Uawa Parade	Tolaga Bay	

Nepe McManis - observer (R. opo A?)

The Office of the Maori Trustee



Meeting of Trustees of Blocks for whom the Maori Trustee is an Agent

Held 28 October 2005

Maori Trustees Role

- The Maori Trustee was appointed as Agent in terms of Section 13 of the Maori Trustee Act 1953 for the Responsible Trustees and in one case as Custodian Trustee
- Contracts were received from the Trustees appointing the Maori Trustee as an agent to carry out specified work on behalf of the Trust

Tax Requirements

- To distribute the previous year's after-tax income to owners on completion of financial statements and tax returns for the preceding financial year.
- To distribute between October to December of each year.
- To calculate and pay income tax to IRD

Tax Requirements

- Provide an annual statement of accounts to the Trustees
- Prepare tax returns for signing by the nominated trustee
- File signed tax returns with the Inland Revenue Department.

Tax Requirements

- To submit the IR 8 (Income Tax – Maori Authority) tax returns in a consolidated format.
- The figures do not have to be entered into the standard form.

Tax Requirements

- The Financial Statements and tax return have been prepared on the basis that :

The Maori Trustee administers all the assets and income of the respective Trusts.

Tax Requirements

- If the Trust has other assets or income the Trustees are to advise the Maori Trustee immediately to avoid:
- The Trustees signing an incorrect tax return
- The Trust possibly incurring penalties

Distribution of After-Tax Income

- The Trustees have been advised of the maximum income, for the year ended 31 March 2005, which can be distributed to Owners.

Distribution of After-Tax Income

- Written instructions from the Trustees to the Maori Trustee by 30 November 2005.
- Will allow distributions to be made before Christmas.
- No instructions received, distributions can not be made for another 12 months, i.e until October –December 2006.

Distribution of After-Tax Income

- The Trustees will need to look at holding money for
 - Payment of the 2005 Tax and payment of Provisional Tax due
- (The Maori Trustee has put an automatic hold on funds to ensure that sufficient funds are held for the above purposes)

Trustees decisions on After-Tax Income

- Money to be held for
 - Projected expenses – payment of expenses and trustees fees
 - Inspections / Rent Reviews / Renewals etc to be carried out in the coming year.
- (It is recommended by the Maori Trustee that the Trustees hold at the least \$500 to \$1000 to cater for any expenses that may come up)

Income Tax Return 1041		XXV BLOCK [13xxx]		Page 1
Maori Authority 2005		180 mo		
01 April 2004 - 31 March 2005				
INCOME				
8	433.37	Close Interest		
8A	0.00	Close Dividends		
8B	0.00	Taxable Maori Auck Dents		
8C	0.00	Net Rental Income		
8D	8,996.83	Net Income from Trading Activities		
8E	0.00	Other Income		
8F	0.00	Deductions		
8I	0.00	Adjustments outside financials		
8K	0.00	Losses brought forward		
8L	7,420.23	Taxable Income or loss to carry forward		
TAX CALCULATION				
9	1,446.90	Tax on taxable income		
9A	0.00	Overseas tax paid		
9C	0.00	Dividend Imputation & Maori Authority Credits		
9E	88.41	Residence withholding tax		
9F	0.00	Other tax credits		
9H	1,258.49	Residual Income Tax		
9I	0.00	Debit or Credit Imputation		
9J	370.34	Refund or Tax to pay		
		Refund or Tax to pay indicator		
REFUNDS				
10A	0.00	Overpayment 2006 Prov Tax		
10C	0.00	Amount to Transfer to 2006 Prov Tax		
10D	0.00	Transfer refund to another associated tax payer?		
10B	0.00	Name of taxpayer receiving refund		
10E	0.00	Year to be transferred to		
10F	0.00	Transfer to Another Tax Payer - Amount \$		
10H	0.00	Refund by cheque		
11	0.00	Provisional Tax Commencement Date		
12	0.00	Student or Retiree		
12A	0.00	2006 provisional tax payable		
DISCLOSURES				
13	No	Did the Authority at any time during the year hold a share in a company, trust, partnership, scheme or life insurance policy for which a disclosure is required?		

Income Tax Return 1041		XXV BLOCK [13xxx]		Page 2
Maori Authority 2005		180 mo		
01 April 2004 - 31 March 2005				
MAORI AUTHORITY CREDIT ACCOUNT - 1041				
14	0.00	Opening balance at 01 April 2004		
		Credit		
15A	958.15	Income tax paid for 2004 and subsequent years		
15B	0.00	Dividend withholding payments made		
15C	88.41	Residence withholding on no interest received		
15D	0.00	Imputation/Dividend Authority Credits		
15E	0.00	Other		
16A	0.00	Income tax refunded for 2005 and subsequent years		
16B	0.00	Dividend withholding payment refunds		
16C	958.15	Maori Authority Credits attached to distributions paid		
16D	0.00	Other		
17	88.41	Closing balance at 31 March 2005		
		Credit		
17A	0.00	Further income tax payable		
RD Office use only				
23	Overseas Code	()	Correspondence Ind	()
	Payment Attachments	()	Return Category	()
	Scanner	()	Account Attached	()
23A	Overseas Code	()	Correspondence Ind	()
	Payment Attachments	()	Return Category	()
	Scanner	()	Account Attached	()
Returns prepared by:				
78-656-456	Firm's IR3 / E-File Number			
Office of the Maori Trustee	Firm's name			
P O Box 9208, Wellington	Mailing Address			
04 922 8279	Phone Number			
04 622 0212	Fax Number			

XXV BLOCK		Period End: 31/03/2005, 2005/21 Year End: 31/03/2005		WTD Totals	
STATEMENT OF FINANCIAL POSITION					
Current Assets					
Wholesale Trust Current Account		337.50			
Debtors Current Account		5,917.78			
Debitors - Proprietary		0.00			
Debitors - Proprietary		8,521.75			
		<u>13,827.03</u>			
Non-current Assets					
		0.00			
Total Assets		<u>13,827.03</u>			
Current Liabilities					
Income Tax		318.34			
Income and Services Tax		0.00			
General Purpose Fund		0.00			
Director's Control Account		0.00			
Interest And IR37 Payable		0.00			
April Income Tax Payable AC		0.00			
Charities Control Account		148.75			
Interest And Payable by GPF		0.00			
		<u>318.34</u>			
Non-current Liabilities					
		0.00			
Equity		<u>13,827.44</u>			
Total equity and liabilities		<u>13,827.03</u>			

Tax Return - Tax Calculation

No 9	\$1,446.90	$\$7,420.20 (8L) \times 19.5\% = \$1,446.90$
No 9E	\$ 88.41	Gross Interest X 19.5% $= \$453.37 \times 19.5\% = \88.41
No 9H	\$1,358.49	$\$1,446.90 (9) - \$88.41 (9E) =$ $\$1,358.49$
No 9J	\$ 370.34	$\$1,446.90 - (15A \& 15C) \$1,076.56 =$ $\$370.34$ (15A - \$988.15 Tax paid for 2005 to IRD plus 15C RWT Tax \$88.41 $= \$1,076.56$)
